

Weekly Technical Analysis by Rajneesh Dua 20-Mar-2023 to 24-Mar-2023



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NIFTY 50 (1H) - CMP 17100

Nifty is trying to make a Inverted Head and Shoulder's bullish pattern, with 16852 as a Strong Support. Immediate resistance is 17228 and next resistance is 17532. As per monthly OI data 17000 is very strong support and 17500 is strong resistance.



NIFTY BANK (1H) - CMP 39598

It has good support at 39344 and a dip at this level will see a bounce on upside, below than 38553 is strong support. Above 39221 it can move to 40500 and then 40842. Monthly expiry OI data shows support at 39000 and resistance at 41000



17 TradingView

STRONG F&O STOCKS

HDFC BANK (1H) - CMP 1572

Has formed Double bottom with good support at 1540 on hourly, daily and weekly chart. It move up on merger news in coming trading session and 1603 is next resistance and thereafter 1646



TATASTEEL (1D) - CMP 104

103 is strong Weekly support and on daily chart bullish harami candle pattern is seen. Next resistance 115



WEAK F&O STOCKS

MARICO (1D) - CMP 486

Downward channel with bearish candle and high volumes indicates fall in coming days. However above 495 it can move up.



RBLBANK (1D) - CMP 141

Breakdown at 148.70 with high volumes. On retest near 148.70 it can furthur go down. However above 160 it can be bullish. Next Support is 119.45



BREAKOUT CASH STOCKS

ZEN TECH (1W) - CMP 304

Trading at all time high with high volumes. Support 257 and nex resistance 369



SCHAND (W) - CMP 219

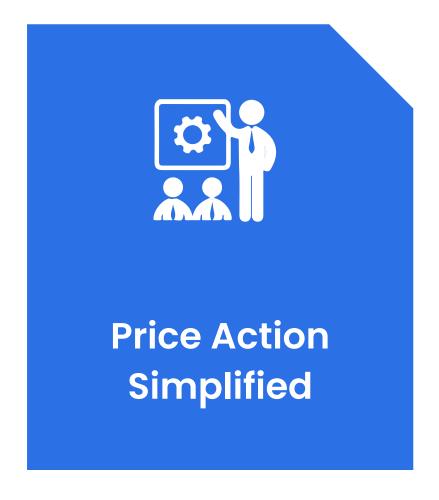
On weekly chart gave break out with big body green candle, if fall more than 5% from here then it can be a failed breakout.

Next Resistance - 253 & Support - 175



Our Courses









Testimonials

I am following you from last more than 3-4 month by YouTube videos and Telegram channel. Finally I got the membership of your premium club and understand the price action strategy. You will not believe that my many doubts now cleared and I am feeling confident to take any decision in market. I hope you will guide me in future also.

Thank you Sir Ashish Gupta "An eye opening session, unlike others where just theories are taught. Advantage of this session was that emphasis was more on practical approach with clarity on concept. I believe that those trainings are huge success where after finishing you are overwhelmed and realise that there is so much to do now, on your own. This was one of those sessions."

Devashish Prakash

Testimonials

"You can get content on you tube . But it's a whole different game altogether when u sit in a class and learn from zero . I knew the various indicators and yet made mistakes. But sir taught us when to enter where to enter ...also by joining this class a lot of your query is answered .. And the best thing about the lesson was about mind set ...and not to rush into a trade ...earlier I used to try and read charts ...but now trust me !!? The charts seem to be talking to me ...and above all I learnt this at a very very cheap rate. I'm super confident now ..can't wait to implement what I was taught." Sanjay Sharma

Rajneesh Sir, your teaching style and content is very good. Lot of people are charging a lot of money to teach all that your are giving at very nominal fees. Based on my many years of following & studying technical analysis, I can say with confidence that the content is outstanding. I would urge all investors specially retail investors & beginners to go through all the sessions and learn. Thereafter practice to attain mastery. Kind regards. Lavneesh Mohan